

Since 1963

GOODMAN & COMPANY
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Life Insurance Audit

Over the years spent in meeting with our clients and discussing the various aspects of their “financial lives”, we have become aware that practically everyone owns life insurance for various business, personal, and professional reasons. It may have been years since their policies have been reviewed by a life insurance professional. In fact, most of our clients hear from their life insurance agents only when they are trying to sell them more insurance.

We are fans of life insurance because it meets cash needs, has income tax free death benefits, and can be cashed in with a tax-favored technique. Never cancel an existing policy unless you are desperate for money. However, consider whether your policy is the best available. Sometimes an existing policy can be exchanged tax free for a better policy, at no additional cost to you. I never met a beneficiary who said he/she did not want the insurance money!

We have created a strategic alliance with a nationwide organization that audits your policies with a view toward seeing whether your cost is in accordance with modern underwriting. This is an independent, objective, technical analysis with a written report for you to read and consider. If appropriate, we may make suggestions to help you address and resolve the issues.

Many times the insurance policies in force implode and never meet their intended purposes. Premium rates could have been reduced because of new underwriting criteria and mortality tables. Maybe they were based on interest rates that are no longer applicable. Competition in the insurance market place has forced insurance carriers to adjust their premiums.

Many types of insurance policies are available today. Do you have the type that meets the current needs of your family? Does your current policy protect your family and business from life’s uncertainties?

If this insurance audit is something you might find worthwhile, please give us a call, **610-253-2745**. We can discuss this exciting technique more thoroughly and let you know what information is necessary for this audit to be performed. Generally, we need only the summary pages.

Sincerely yours,



William N. Goodman, CPA

Certified Public Accountant

Licensed Insurance Agent

Mortgage Loan Officer